



INSURANCE COMMISSIONER  
**State of Oklahoma**

February 26, 2015

To My Friends in the Captive Insurance Industry:

As we start a new year, I am excited to share with you the progress we have made in Oklahoma as a captive domicile. During 2014, our department licensed 37 new captives in the state, bringing our total active captives to 47. This is phenomenal growth from the three captives domiciled here when our new legislation took effect.

I believe that regulation needs to be based on sound principles and a competitive, free-market approach. I am committed to providing a responsive, stable, and predictable regulatory environment for captives within our state. The Captive Insurance Division staff is always available to answer your questions and provide you with timely service.

Oklahoma Insurance Department Captive Insurance Division:

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Every state that boasts a robust captive industry also has an active private sector captive insurance association which works hand-in-hand with the state's regulator. In Oklahoma, the recently formed Oklahoma Captive Insurance Association (OCIA) has taken on this role and would benefit from your involvement and support. To learn more about the OCIA, you can visit [www.oklahomacaptive.com](http://www.oklahomacaptive.com) where news, events, and more about Oklahoma's captive industry will be shared.

I know that a strong private sector captive association will be valuable to the industry and the Department as we work together to expand the captive market in Oklahoma. A vibrant captive association is necessary for addressing legislative issues, providing educational opportunities, networking with other industry participants, and generally promoting Oklahoma captives.

It is my hope that you will consider actively participating in the OCIA. I am very thankful to everyone who has put substantial time and effort into the creation of the association, and I look forward to seeing and working with those who are elected to permanent leadership positions in the near future.

Sincerely,

A handwritten signature in black ink that reads "John D. Doak".

John D. Doak  
Oklahoma Insurance Commissioner